Cost Accounting Management System ON PHP Technology Case study



## **Cost Accounting Management System**

## **Executive Summary**

Managing Cost Accounts is a tough task, which include security, reliability and more over scalability as the tax structure is flexible. It is not only managing cost accounts data, moreover a cost accountant should manage accounting data of his/her customers in a secured manner.

**Business Requirement**: SummationIT Business Development Team interacted with a client based at Canada which is a financial firm and in need of a robust web and mobile application to manage their customers accounting data.

Our Solution: The challenge is security for the application. The data is confidential and the application should be built with high security. Our developers understood the need and we have developed the application in a secured way. We have developed the web application on PHP & MySQL. It has features such as Customer Data Management, Balance Sheet, profit and loss, Cash flow statement, Projections and Budget Analysis etc. The application was built on two phase authentication using OTP and reliable password for high security reasons. The application has also features like employee management, document management, Email and SMS management, Payment gateway integration.

## **About Client**

Industry: BFSI

Location: Sydney, Australia.

Technologies: PHP 5, Laravel Framework, Angular JS, HTML 5, MYSQL.

**Business Impact**: The application successfully deployed and client is satisfied with the software. Currently we are working on the enhancement features and mobile application for the project on iOS & Android.